## Department of Personnel Administration Memorandum

## **TO: Personnel Management Liaisons (PML)**

SUBJECT: Premium Rate Reduction for Basic Group Term Life Insurance Program for Excluded Employees	REFERENCE NUMBER: 2012-011
DATE ISSUED: 05/07/2012	SUPERSEDES:

This memorandum should be forwarded to:

Personnel Officers
Personnel Transactions Supervisors
Personnel Transactions Staff

FROM: Department of Personnel Administration

**Benefits Division** 

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Effective July 1, 2012, there will be a premium rate reduction for the Basic Group Term Life Insurance Program for excluded employees. Effective with the June 2012 pay period, the premium rates for this employer paid benefit will be reduced as follows:

<u>Benefit</u>	Old Rate	New Rate
<ul> <li>Supervisor/Confidential</li> <li>\$25,000 policy</li> <li>\$12,500 policy at age 70</li> </ul>	\$4.40 \$2.43	\$3.68 \$2.06
Managers	\$8.35 \$4.40	\$6.90 \$3.68

If you have any questions regarding this PML, please contact Patty Rosales-Abila at (916) 324-5553 or Patty.RosalesAbila@calhr.ca.gov.

/s/Greg Beatty

Greg Beatty, Chief Benefits Division