

State of California

MEMORANDUM

To: Personnel Management Liaisons

Date: September 28, 1988
Reference Code: 88-79

From: Department of Personnel Administration

Subject: "Savings Plus" Fall Awareness Tour

Beginning with the December 1988 pay period, the State of California will be offering an Internal Revenue Code section 401(k) tax deferred plan. This plan will be called the "Thrift Plan". In addition to the new Thrift Plan, the State will continue to offer the Internal Revenue Code section 457, Deferred Compensation Plan. Both programs will now be referred to as "Savings Plus".

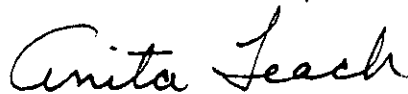
State employees will now have two ways to save for their retirement. The Savings Plus program is designed to give each employee the opportunity to set aside a portion of their income now and not pay any taxes on that money until it is received during retirement.

Both the Deferred Compensation Plan and the Thrift Plan are valuable investment programs which all employees should carefully consider.

As part of our communication efforts, staff from the Department of Personnel Administration will provide on-site presentations regarding the "Savings Plus" Program. Representatives from investment firms will be available to answer specific technical questions regarding their products.

Attached is a list of locations and dates for these presentations. Please notify your department employees of the scheduled "Savings Plus" presentations and if work schedules permit, consider authorizing release time for this purpose.

If you have any questions regarding this, please telephone Pam Armas, Deferred Compensation Program Analyst at (916) 324-0513 or ATSS 454-0513 between the hours of 9:00 a.m. and 4:00 p.m.



Anita G. Leach, Chief
Benefits Division

AGL:rd

Attachment

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**SCHEDULE FOR "SAVINGS PLUS"
DEFERRED COMPENSATION (457) AND THRIFT PLAN (401(K))
PRESENTATIONS**

MONDAY OCTOBER 17, 1988

State Building, 107 S. Broadway, Los Angeles
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Room 1101

TUESDAY, OCTOBER 18, 1988

State Building, 245 West Broadway, Long Beach
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentation at 10:00 a.m., 12:00 noon and 2:00 p.m. in First Floor Auditorium

Office Building #8, 714 P Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 a.m. and 12:30 p.m. in Room 102 Auditorium

WEDNESDAY, OCTOBER 19, 1988

State Building, 3580 Wilshire Blvd, Los Angeles
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Conference Room 870

Secretary of State, 1230 J Street, Sacramento
Atrium from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Conference Room 246

THURSDAY, OCTOBER 20, 1988

Department of Transportation, 120 S. Spring Street, Los Angeles
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 a.m. in Conference Room 12

Resources Bldg, 1416 9th Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Auditorium

FRIDAY, OCTOBER 21, 1988

State Building, 600 S. Commonwealth, Los Angeles
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Conference Rooms A & B
15th floor

MONDAY, OCTOBER 24, 1988

Public Employees' Retirement System, 400 P Street, Sacramento
Presentations at 11:30 a.m. and 12:30 p.m. in Conference Room 2180

Health Services, 2151 Berkeley, Berkeley
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentation at 12:00 noon in Auditorium Room 136

TUESDAY, OCTOBER 25, 1988

State Building, 350 McAllister, San Francisco
Lobby from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Room 1158

State Personnel Board, 801 Capitol Mall, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 and 12:30 in Room 150

WEDNESDAY, OCTOBER 26, 1988

Food and Agriculture, 1220 N Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Room 102

Veterans Affairs 1227 O Street, Sacramento
Lobby from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Room 303

THURSDAY, OCTOBER 27, 1988

Personnel Administration/Student Aid Commission, 1515 S Street, Sacramento
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m.
in Conference Rooms A and B, (DPA 4th Floor)

Office Building #9, 744 P Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 a.m. and 12:30 p.m. in Auditorium Room 102

MONDAY, OCTOBER 31, 1988

State Building, 2550 Mariposa, Fresno

Lobby from 9:00 a.m. to 3:00 p.m.

Presentations at 10:00 a.m. 12:00 noon and 2:00 p.m. in Room 1036

TUESDAY, NOVEMBER 1, 1988

California Energy Commission, 1516 9th Street, Sacramento

Cafeteria from 9:00 a.m. to 3:00 p.m.

Presentations at 11:30 a.m. and 12:30 p.m. in Hearing Room A.

Department of Transportation, 1352 W. Olive, Fresno

Cafeteria from 9:00 to 3:00

Presentation at 11:45 a.m. in Conference Room 110

WEDNESDAY, NOVEMBER 2, 1988

Department of Transportation, 2829 Juan Street, San Diego

Cafeteria from 9:00 a.m. to 3:00 p.m.

Presentations at 11:30 a.m. and 12:30 p.m. in Auditorium

California Highway Patrol, Headquarters, 2555 First Avenue, Sacramento

Cafeteria 9:00 a.m. to 3:00 p.m.

Presentations at 11:30 a.m. and 12:30 p.m. in Basement Conference Room

BECAUSE OF SECURITY CHP PERSONNEL ONLY

THURSDAY, NOVEMBER 3, 1988

State Building, 1350 Front Street, San Diego

Cafeteria from 9:00 a.m. to 3:00 p.m.

Presentations at 10:00 a.m. and 12:00 noon and 2:00 p.m. in Auditorium
Room B109

Department of Motor Vehicles (Building East) 2415 First Avenue, Sacramento

Lobby Area 9:00 a.m. to 3:00 p.m.

Presentations at 11:30 a.m. and 12:30 p.m. in Cafeteria Conference Room
(3rd Floor)

MONDAY, NOVEMBER 7, 1988

Department of Transportation, 150 Oak Street, San Francisco
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentation at 11:30 a.m. in Auditorium

Department of Transportation, 1657 Riverside, Redding
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentation at 11:30 a.m. in Conference Room 24

TUESDAY, NOVEMBER 8, 1988

Office Building #1, 915 Capitol Mall, Sacramento
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Room 587

State Building, 2135 Akard Avenue, Redding
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Conference Room

WEDNESDAY, NOVEMBER 9, 1988

Employment Development Department, 800 Capitol Mall, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Room 4061 at
722 Capitol Mall

State Controller's Office, 300 Capitol Mall, Sacramento
Presentations at 11:30 a.m. and 12:30 p.m. in Room 1429

THURSDAY, NOVEMBER 10, 1988

Franchise Tax Board, 9545 Butterfield Way, Sacramento
Snack Area from 9:00 a.m. to 4:00 p.m.
Presentations at 11:30 a.m. and 12:30 p.m. in Room 1005
BECAUSE OF SECURITY FRANCHISE TAX BOARD EMPLOYEES ONLY

MONDAY, NOVEMBER 14, 1988

Department of Justice, 1515 K Street, Sacramento
Presentations at 11:30 a.m. and 12:30 p.m. in Room 617
BECAUSE OF SECURITY DEPARTMENT OF JUSTICE EMPLOYEES ONLY

TUESDAY, NOVEMBER 15, 1988

State Printer, 334 N 7th Street, Sacramento
Cafeteria from 9:00 a.m. to 4:00 p.m.
Presentations at 11:00, 11:30, 12:00 and 12:30 in Room 117

WEDNESDAY, NOVEMBER 16, 1988

Board of Equalization/Consumer Affairs, 1020 N Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 a.m. and 12:30 p.m. in Room 601

San Quentin Prison, San Quentin
Will be on site 7:00 a.m. to 4:00 p.m.
CORRECTIONS PERSONNEL ONLY

THURSDAY, NOVEMBER 17, 1988

Folsom Prison, Folsom
Will be on site from 7:00 to 3:00
CORRECTIONS PERSONNEL ONLY

Napa State Hospital, Napa
Administration Building Lobby from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 a.m. and 12:30 p.m. in Recreation Room A

TUESDAY, NOVEMBER 29, 1988

Department of Justice, 4949 Broadway, Sacramento, California
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 11:30 a.m. and 12:30 p.m. in the Barryessa Room
BECAUSE OF SECURITY DEPARTMENT OF JUSTICE EMPLOYEES ONLY

WEDNESDAY, NOVEMBER 30, 1988

State Building, 1600 9th Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Conference Room 1

FRIDAY, DECEMBER 2, 1988

Department of Transportation, 1220 N Street, Sacramento
Cafeteria from 9:00 a.m. to 3:00 p.m.
Presentations at 10:00 a.m., 12:00 noon and 2:00 p.m. in Basement Board Room