

Title 2. Administration
Division 1. Administrative Personnel
Chapter 3. Department of Human Resources
Subchapter 1. General Civil Service Rules
Article 27. 457 Deferred Compensation Plan
Section 599.942 Investments

Text of Proposed Regulation

Section 599.942 Investments

The Plan shall consist of at least three investment funds, each of which is diversified and has materially different risk and return characteristics. In addition to the plan investment options, Savings Plus shall offer a Self-Directed Brokerage Account (SDBA) option. ~~the following investment offerings: a savings plan; two annuity products, both fixed and variable; and one mutual fund provider.~~ Nothing herein shall be construed to permit any type of investment prohibited by the state Constitution or to unduly limit the addition of new options.

Note: Authority cited: Sections 16431, 19815.4(d) and 19993, Government Code. Reference: Sections 19815.2, 19815.4, 19815.6, 19993, 19993.05, 53601 and 53602, Government Code.

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